



The Child Tax Credit

117th Congress
Congressman Paul Tonko

"Our new 'cash for kids' is a historic new lifeline that will help millions of hardworking families make ends meet and lift nearly half of America's poorest children out of poverty."

❖ **Paul Tonko**

The COVID crisis has hit families hard

- An estimated **8 million Americans fell into poverty** in 2020 because of the pandemic
- Many parents had to give up some or all of their earned income to stay at home with their kids
- Millions of families are experiencing hunger for the first time, with an estimated **17 million children**—many cut off from free school lunches—**without enough to eat**

Child Tax Credit offers families a lifeline

- The Democratic majority in Congress responded to the COVID crisis with significant improvements to the 1997 Child Tax Credit, advanced as part of the American Rescue Plan including:
 - Increased benefits up to **\$3,000** per qualifying child ages 6-17 and **\$3,600** per qualifying child younger than six
 - Expanded the lifeline to include 17-year-old children
 - Delivered child tax credit payments faster with up to \$300/month going to millions of eligible families throughout the second half of 2021.
- This benefit provides children and their families with additional monthly payments throughout the year, helping them cover the costs of food, childcare, diapers, healthcare, clothing, and taxes
- The **Child Tax Credit will help 39 million households and an estimated 65 million children**—that's 88% of children in America!

'Cash for Kids' lifts up our communities!

Because of the expanded and improved Child Tax Credit:

- ❖ A stunning **82.3% of children** living in Capital Region will benefit from the Child Tax Credit—that's **121,00 children**
- ❖ The average benefit for **37,100 households** is \$2,600
- ❖ The expanded and improved Child Tax Credit **lifts 5,200 Capital Region kids out of poverty**
 - 1,500 children in the region will be lifted out of deep poverty
- ❖ Families with children in poverty will receive \$4,800 on average

To learn more, visit ChildTaxCredit.gov!

Connect with Congressman Paul Tonko on Facebook, Twitter or Instagram: @RepPaulTonko