



Helping Small Businesses Weather COVID-19

"Small businesses are the cornerstone of our local and national economies. We are working tirelessly to get them the resources they need to weather this storm."

❖ Paul Tonko

U.S. Business Loans & Financial Resources

- **Paycheck Protection Program (PPP)**: Directed through U.S. Small Business Administration (SBA). Available for businesses under 500 employees, non-profits and agriculture enterprises
- **Economic Injury Disaster Loan (EIDL)**: SBA-directed low-interest loan for Small business owners and qualified agricultural businesses
- **Express Bridge Loans**: Directed through SBA. Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly
- **Debt Relief**: Directed through SBA, paying 6 months of principal, interest and associated fees borrowers owe for all current 7(a), 504, and Microloans in regular servicing status as well as new 7(a), 504, and Microloans disbursed prior to September 27, 2020
- **IRS Employee Retention Credit**: Refundable tax credit is 50% of up to \$10,000 in wages paid by an eligible employer whose business has been financially impacted by COVID-19.
- **New York Forward Loan Fund (NYFLF)**: aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE
- **Save Small Business Fund**: U.S. Chamber of Commerce Foundation fund to provide \$5,000 grants to eligible small employers
- Additional federal grant and loan opportunities available at [Grants.gov](https://www.grants.gov) and [GovLoans.gov](https://www.govloans.gov)

Local Business Development Resources

- **Albany Small Business Development Center (SBDC)**: Disaster Response Services, Technical Assistance to start or grow a business, **all services provided at NO COST to the client**
- **SCORE Business Mentoring**: SBA partner program, [Workshops with Mentors](#) and [Remote Mentorship](#)
- **Chambers of Commerce in New York's 20th Congressional District**:
 - [Capital Region Chamber](#)
 - [Saratoga County Chamber](#)
 - [Rensselaer Regional Chamber](#)
 - [Fulton Montgomery Regional Chamber](#)
- **Community Loan Fund of the Capital Region**: Nonprofit community development financial institution, online learning & lending services
- **Center for Economic Growth (CEG)**: Professional economic development engine
- **NYS Department of Employment and Workforce Solutions**: Policy leadership, program direction, business services and administrative oversight for the integrated workforce

Guides for Safe Reopening

- **NY Forward Business Re-Opening Safety Plan Template**
- **Capital Region Chamber Guide to Reopening**

Find more resources at [Tonko.House.Gov/business-assistance](https://www.Tonko.House.Gov/business-assistance) and engage online at [@RepPaulTonko](https://twitter.com/RepPaulTonko)