

Delivering Bold Climate Action for All



117th Congress

Congressman Paul Tonko (D-NY)

“In the face of unprecedented flooding, droughts, wildfires, and storms driven by climate change, it falls upon us to move forward with bold action that meets this challenge.”

❖ Paul Tonko

Our communities know—*Climate Can't Wait*

- Over the past five years, our nation has experienced 89 climate disasters, each causing more than \$1 billion in damages.
 - These disasters **cost a total of \$788 billion and 4,557 lives**
- As other countries drive forward with clean energy initiatives, America has fallen behind in the global push implement lasting, meaningful legislation that tackles the worsening climate crisis
- Throughout his time as **Chair of the Subcommittee on Environment & Climate Change** and for years prior, Rep Tonko has championed the push for climate action that addresses the threat of this crisis and moves the nation towards a clean energy future

Democrats are taking robust climate action

The Inflation Reduction Act:

- ❖ **Slashes carbon pollution:** cutting our nation's carbon emissions down an estimated 40 percent by 2030 and putting the country's climate goal of cutting pollution to half of peak levels by the end of the decade within reach.
- ❖ **Cuts energy costs:** investing \$370 billion over 10 years for electric vehicle (EV) and clean energy tax breaks and saving American families an average of \$500 each year by driving down reliance on foreign fossil fuels
 - Offers a tax credit of up to \$7,500 for qualified new EVs and \$4,000 for used EVs
 - Boosts tax credits for installing energy efficient products (i.e. solar, water, wind, geothermal) in any nonbusiness properties from 10% to 30%
- ❖ **Creates good-paying, union jobs:** spurring domestic production of batteries, solar panels, wind turbines, and more, setting the United States up to compete in the global clean energy economy and creating millions of clean energy jobs.
- ❖ **Drives our clean energy transition:** investing billions to create a 21st Century energy grid able to deliver reliable, clean energy throughout the nation
 - **Invests strongly in offshore wind**, including lifting the offshore wind moratorium in the southeastern U.S. and Eastern Gulf and allows leasing in the U.S. territories.
- ❖ **Promotes environmental justice:** funding a total of \$60 billion in environmental justice priorities including ensuring disadvantaged communities and communities of color can access federal funds for community-led projects that address environmental and public health harms related to pollution and climate change